

SCHOOLS & COMMUNITIES FIRST

Our tax dollars should pay for world-class schools and thriving neighborhoods. Instead, a corporate tax loophole has drained billions of dollars from our local schools and communities for over 40 years. Schools and Communities First will reclaim \$11 billion every year for our schools and local communities by closing the loophole in corporate property taxes that benefits a fraction of wealthy corporations and investors.

SCHOOLS AND COMMUNITIES FIRST WILL



RESTORE over \$11 billion every year in revenue for our schools and local communities by assessing commercial and industrial property at fair market value.



NOT raise taxes on homeowners or renters, while leveling the playing field for businesses.



HELP small business by eliminating the burdensome business personal property tax.



ENSURE transparency and accountability for all revenue restored to California's schools and local communities.

Despite being the 5th largest economy in the world, California's schools rank in the bottom 10 nationally. All Californians deserve world class schools and neighborhood services, not concentrated wealth in the hands of a few.

California's loophole in corporate property taxes is a massive tax giveaway to a fraction of ultra-rich corporate landowners and investors at the expense of homeowners, renters and small businesses.

Schools and local communities have suffered from 40 years of disinvestment, starving our schools, first responders, healthcare, and vital community services of funding.

It's time to close the loophole and invest in our future.

LET'S RESTORE FUNDING FOR

 **Schools and Community Colleges**

 **Parks**

 **Roads and Bridges**

 **Firefighters and First Responders**

 **Affordable Housing and Homeless Services**

 **Libraries**

 **Public Transportation**

 **Health Clinics and Trauma Centers**

Join a powerful and growing coalition of labor unions, small business owners, elected officials, teachers, students, housing advocates, social justice groups, and faith-based organizations in supporting the first structural and equitable tax reform in four decades.

LET'S PUT SCHOOLS AND COMMUNITIES FIRST!

Paid for by Schools and Communities First - Sponsored by a Coalition of Social Justice Organizations Representing Families and Students. Committee major funding from:

The San Francisco Foundation

Chan Zuckerberg Advocacy (Nonprofit (501(c)(4))

Million Voter Project Action Fund, Sponsored by Social Justice Organizations

Funding details at <http://fppc.ca.gov> • 777 S. Figueroa St., Ste. 4050, Los Angeles, CA 90017

SCHOOLS & COMMUNITIES FIRST

SCHOOLS AND COMMUNITIES FIRST WILL RECLAIM OVER \$11 BILLION EVERY YEAR FOR CALIFORNIA'S SCHOOLS AND LOCAL COMMUNITIES.

We have been giving billions of dollars in tax breaks to ultra-rich landowners and investors over the last 40 years, thanks to a loophole in corporate property taxes. Schools and Communities First will close the loophole and restore \$11 billion every year to fund world class schools and strengthen local economies to lift up all Californians. It's time to invest in California's future.

WHAT DOES SCHOOLS AND COMMUNITIES FIRST DO?



RESTORES over \$11 billion per year for K-12 schools, community colleges, counties, cities, and special districts to support education and vital community services.



PROTECTS homeowners and renters by maintaining protections for residential property.



CLOSES California's loophole in corporate property taxes by assessing commercial and industrial properties at fair market value, leveling the playing field for all businesses in the state.



ENSURES full transparency and accountability for all revenue restored to California.



INVESTS in local economies by creating more good-paying local jobs, improving infrastructure, and supporting thriving neighborhoods and schools.



PROTECTS small businesses by exempting owner-operated companies from reassessment until they are sold and eliminating the business personal property tax.



CREATES a level playing field for the nearly 50% of businesses that already pay their fair share by closing the loophole in corporate property taxes.

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